

Advanced Learner Loans



**Study Now,
Pay Later!**

1. Summary



An Overview

The government have now extended the Advanced Learner Loan scheme to include 19-23 year olds. These loans have been introduced by the government to make further education more affordable. This is great news for anybody looking to get qualified as a Personal Trainer without the upfront cost. The 19+ Advanced Learner loan enables you to pay nothing while you are studying.

Key Information

- No credit check required
- You will only have to make loan repayments when you are earning over £21,000 per year
- If you are a student in higher education already, you will likely still be eligible for the 19+ Advanced Learner Loan

How much can I get?

The amount you can get depends on your course, the fees charged by your college or training organisation and the maximum amounts set by the UK government.

- You can take out the maximum amount to cover your fee or you can pay all or part of the fee yourself. The minimum loan you can get is £300. Previous study won't affect your Advanced Learner Loan application.
- You can have up to a maximum of four Advanced Learner Loans in total.
- You can apply for up to four loans at the same time for courses of the same type and level.

How is my Advanced Learner Loan paid?

Student Finance England will pay your fees to your college or training organisation once they've confirmed your attendance on the course.

2. Eligibility



Eligibility

Whether you qualify for an Advanced Learner Loan depends on your:

- course
- college or training provider
- age
- nationality or residency status

You must be 19 or older on the first day of your course.

Taking an eligible course (with Amac that includes; PT Certificate, PT Diploma and the PT Career Package)

Your nationality or residency status

You must usually:

- be living in the UK on the first day of your course
- have been living in the UK, Channel Islands or Isle of Man for 3 years before starting your course
- be a UK national or have 'settled status' (this means there are no restrictions on how long you can stay)

You may also qualify if you are:

- a UK national, or someone with settled status, but you live somewhere else in the European Economic Area (EEA)
- an EU national or a family member of one
- not a UK national but you've lived in the UK for at least 20 years (or at least half of your life)
- a refugee
- a migrant worker
- the child of a Swiss national
- the child of a Turkish worker

3. How to Apply



Applying for a Loan

1. You decide what course you want to study and the college or training organisation you want to study at.
2. They'll give you a Learning and Funding Information Letter. You will need this to complete your Advanced Learner Loan application which contains details about your course.
3. You register and apply online - it's quick and easy. Visit www.gov.uk/advancedlearnerloan and apply today. You can also download an Advanced Learner Loan application form at www.gov.uk/advancedlearnerloan (postal applications take longer).
4. Student Finance England send you a letter, usually within 2 weeks, to let you know if your loan has been approved.

Tips

- You can't apply until you get a Learning and Funding Information Letter.
- You can apply for a Loan without a National Insurance number but you must have one before the Loan can be paid.
- Complete and submit your application to Student Finance England as soon as possible to ensure your loan is in place for the start of your course.
- The letter you receive will have your Customer Reference Number (CRN) on it which you'll need if you contact SLC.

4. Repayments



How much will my 19+ Advanced Learner Loan repayments be?

- Monthly repayments are based on your income, not what you borrowed
- You will only pay back 9% of any income above £21,000 a year
- See below table for repayment examples;

Income each year (before tax)	Monthly salary	Monthly repayment
Up to £21,000	£1750	£0
£22,000	£1833	£7
£25,000	£2083	£30
£30,000	£2500	£67

How do I make my Loan repayments?

- You can make voluntary repayments at any time to pay off your loan
- If your income drops or rises your repayments will be automatically adjusted to reflect this
- If your income falls below £21,000 your repayments will stop and only restart once your income has reached £21,000 again
- Any loan remaining 30 years after you are due to start making repayments, will be written off.

How much interest will I pay?

The table below shows how interest is calculated.

Circumstances	Interest rate
When you're studying and until the April after you finish or leave your course	Retail Price Index (RPI) plus 3%
From the April after you finish or leave your course	Interest will be based on your income <ul style="list-style-type: none"> • £21,000 or less- RPI • £21,001 to £41,000- RPI plus up to 3%, depending on income • £41,000 and over- RPI plus 3%

5. More Information



Consider your Options

Before taking out any loan, you should consider all of your options.

- If you are between 19-23 and this is your first full L3 qualification you may be eligible for grant funding which you can find out about at the National Careers Service
- If you want advice on managing your finances, visit the Money Advice Service at www.moneyadviceservice.org.uk for impartial advice.
- For information and advice on learning, career and funding options, visit <https://nationalcareersservice.direct.gov.uk>
- For more information on loans and to apply, visit www.gov.uk/advancedlearnerloan
- Refer to Amac's Course Terms and Conditions regarding transfers and cancellations.