

# Advanced Learner Loans



**Study Now,  
Pay Later!**

## 1. Summary



### **An Overview**

The government have now extended the Advanced Learner Loan scheme to include 19-23 year olds. These loans have been introduced by the government to make further education more affordable. This is great news for anybody looking to get qualified as a Personal Trainer without the upfront cost. The 19+ Advanced Learner loan enables you to pay nothing while you are studying.

### **Key Information**

- No credit check required
- You will only have to make loan repayments when you are earning over £25,000 per year
- If you are a student in higher education already, you will likely still be eligible for the 19+ Advanced Learner Loan

### **How much can I get?**

The amount you can get depends on your course, the fees charged by your college or training organisation and the maximum amounts set by the UK government.

- You can take out the maximum amount to cover your fee or you can pay all or part of the fee yourself. The minimum loan you can get is £300. Previous study won't affect your Advanced Learner Loan application.
- You can have up to a maximum of four Advanced Learner Loans in total.
- You can apply for up to four loans at the same time for courses of the same type and level.

### **How is my Advanced Learner Loan paid?**

Student Finance England will pay your fees to your college or training organisation once they've confirmed your attendance on the course.

## 2. Eligibility



### Eligibility

Whether you qualify for an Advanced Learner Loan depends on your:

- course
- college or training provider
- age
- nationality or residency status

You must be 19 or older on the first day of your course.

Taking an eligible course (with Amac that includes; PT Certificate, PT Diploma, Exercise Referral, Advanced Personal Trainer and the PT Career Package)

### Your nationality or residency status

In most cases, all of the following must apply. You must:

- be living in the UK on the first day of your course
- have been living in the UK, Channel Islands or Isle of Man for 3 years before starting your course
- be a UK national or have 'settled status' (this means there are no restrictions on how long you can stay)

You may also qualify if you're:

- a UK national, or someone with settled status, but you live somewhere else in the European Economic Area (EEA)
- an EU national or a family member of one
- not a UK national but you've lived in the UK for at least 20 years (or at least half of your life)
- a refugee
- a migrant worker
- the child of a Swiss national
- the child of a Turkish worker
- under humanitarian protection or a relative of someone who has been granted it
- a serving member of the UK armed forces (or their spouse or civil partner or a dependent parent living with them) not resident in the UK and your course started after 1 August 2017

## 3. How to Apply



### Applying for a Loan

1. You decide what course you want to study and the college or training organisation you want to study at.
2. They'll give you a Learning and Funding Information Letter. You will need this to complete your Advanced Learner Loan application which contains details about your course.
3. You register and apply online - it's quick and easy. Visit [www.gov.uk/advancedlearnerloan](http://www.gov.uk/advancedlearnerloan) and apply today. You can also download an Advanced Learner Loan application form at [www.gov.uk/advancedlearnerloan](http://www.gov.uk/advancedlearnerloan) (postal applications take longer).
4. Student Finance England send you a letter, usually within 2 weeks, to let you know if your loan has been approved.

### Tips

- You can't apply until you get a Learning and Funding Information Letter.
- You can apply for a Loan without a National Insurance number but you must have one before the Loan can be paid.
- Complete and submit your application to Student Finance England as soon as possible to ensure your loan is in place for the start of your course.
- The letter you receive will have your Customer Reference Number (CRN) on it which you'll need if you contact SLC.

## 4. Repayments



### How much will my 19+ Advanced Learner Loan repayments be?

- Monthly repayments are based on your income, not what you borrowed
- You will only pay back 9% of any income above £25,000 a year
- See below table for repayment examples;

Income each year (before tax)	Monthly repayment
£27,000	£15
£30,000	£37

### How do I make my Loan repayments?

- You can make voluntary repayments at any time to pay off your loan
- If your income drops or rises your repayments will be automatically adjusted to reflect this
- If your income falls below £25,000 your repayments will stop and only restart once your income has reached £25,000 again
- Any loan remaining 30 years after you are due to start making repayments, will be written off.

### How much interest will I pay?

The table below shows how interest is calculated.

Circumstances	Interest rate
When you're studying and until the April after you finish or leave your course	Retail Price Index (RPI) plus 3%
From the April after you finish or leave your course	Interest will be based on your income <ul style="list-style-type: none"> <li>• £25,000 or less- RPI</li> <li>• £25,001 to £45,000- RPI plus up to 3%</li> <li>• £45,000 and over- RPI plus 3%</li> </ul>

## 5. More Information



### Consider your Options

Before taking out any loan, you should consider all of your options.

- If you are between 19-23 and this is your first full L3 qualification you may be eligible for grant funding which you can find out about at the National Careers Service
- If you want advice on managing your finances, visit the Money Advice Service at [www.moneyadviceservice.org.uk](http://www.moneyadviceservice.org.uk) for impartial advice.
- For information and advice on learning, career and funding options, visit <https://nationalcareersservice.direct.gov.uk>
- For more information on loans and to apply, visit [www.gov.uk/advancedlearnerloan](http://www.gov.uk/advancedlearnerloan)
- Refer to Amac's Course Terms and Conditions regarding transfers and cancellations.